

Board of Education Informational Report

MEMORANDUM

Date: May 20, 2016
To: Members of the Board of Education
From: David Wynde, Deputy CFO & Budget Director
Subject: 2016/17 Budget

On May 24, 2016 the Board (acting as the Budget Committee) is scheduled to vote to approve a budget for PPS for 2016/17.

You have received a published version of the approved budget and a draft resolution.

This memorandum is to confirm any significant changes from the proposed budget document, which you received on March 29, 2016, that are reflected in the approved budget document.

It also summarizes some possible additions to the budget and sources of funds to pay for those changes, based upon the budget committee work sessions on May 17. None of the possible additions are reflected in the published approved budget document, which had to be finalized for balancing and for printing before May 17.

Changes from Proposed Budget

QZAB Bonds

A number of changes have been made to budget for the issuance of the bonds, which the Board has authorized with two recent resolutions. We have added receipt of \$5.5 million in bond proceeds in Fund 438 (Facilities Capital Fund), and have shown the related debt service (\$323,500) in Fund 338 (Facilities Capital Debt Service Fund) funded by a transfer from Fund 404 (Construction Excise Tax Fund).

Facilities Capital

The general fund budget includes \$3.3 million for facilities capital projects. Each year, a portion of this funding is transferred to Fund 438 (Facilities Capital Fund) and a portion is retained within the General Fund. The amount transferred for 2016/17 has been reduced by \$602,500 in the approved budget so that shows as higher expenditures and lower transfers in the General Fund, and correspondingly lower numbers in Fund 438.

Other Changes to General Fund

Refining the allocation of proposals to specific programs and accounts. For example, reducing the allocation to the Workload Committee by \$300,000 and adding these funds to pay for the multi-cultural curriculum website.

funded using Title I funds again next year. Revised estimates have been received recently and are being analyzed. If this not possible then the recommendation is that these four positions be considered as a priority for a budget amendment.

5. Ethnic Studies/Bill of Rights/Teach with Purpose (\$150,000). Funds to support the work to implement the recent Board approved resolutions.
6. Additional Staffing for Schools: Irvington SWIFT Vietnamese Immersion/George & Lane Middle Schools. Staff will review/continue to monitor the situation and will use set aside staffing as required to address this concern.
7. Textbooks & supplies. The Office of Teaching & Learning will find funds within the textbook budget to address needs in schools for the fall; and will also consider requests

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5. Title I Funds (\$400,000). Upon review of recently updated figures from ODE it is likely that there will be sufficient funds within Title I to pay for four SSIs again in 2016/17.

Budget Committee Action

The budget committee is asked to consider the possible additions and the related funding outlined above and to give staff clear direction on which of these changes they wish to see reflected in the 2016/17 budget.

It is not possible to reflect this number of possible changes in the resolution (and in particular the attachment that indicates appropriation levels) that the budget committee is asked to vote on. Therefore the budget committee is asked to vote on the approved budget as presented.

Any changes directed by the budget committee will be reflected in the adopted budget document that will be prepared and presented to the Board on June 21, 2016.

Attachment:

Spreadsheet with Sources and Uses of Funds for Possible Additions

